

Fee Chart

Table 1 • Report Fees

(Note - If more than one area of advice is required, fee will be negotiable)

Investment Advice	Report Fee		Pension Advice	Report Fee		Protection Advice + Other	Report Fee
ISA/Unit Trust/OEIC	£350 Each		Stakeholder/Personal Pension	£300 Each		Term Assurance	£150
ISA transfer	£300 each		SIPP/SASS without property purchase	£550 Each		Whole of Life plans	£225
UK Investment Bond / Offshore Investment Bond	£280 / £350 each		SIPP/SASS with property purchase	£1,050 Each		Income Protection	£225 Each
Structured Investments	£250 each		USP/ASP (income drawdown)	£900 each		Holistic Financial Planning	£750 Min £1,400 Max subject to complexity
Structured Deposits	£250 each		Non Occupational Pension Transfers	£650		Tailored IHT Planning	£750 Min £1,400 Max subject to complexity
			Annuity Purchase with existing Life Office	£400			
			Annuity Open Market Option	£500			
			Enhanced Life Annuity	£650			
			Group Schemes	On case by case basis (min £500) plus £100 per employee			

Table 2 • Fees per Product

Investment Advice	Fee		Pension Advice	Fee		Protection Advice & Other	Fee
ISA/Unit Trust/OEIC	Up to £75,000 2.5%		Stakeholder/Personal Pension	Up to £50,000 2.5%		Term Assurance	£150
	£75,001 to £150,000 1.5%			£50,001 to £100,000 1.5%			
	Over £150,001 0.75%			£100,001 to £250,000 1.0%			
ISA transfer	1.5%		Self Invested Personal Pension/ Small Self Administered Scheme without property purchase	Up to £50,000 2.5%		Whole of Life plans	£225
				£50,001 to £100,000 1.5%			
				£100,001 to £250,000 1.0%			
UK & Offshore Investment Bond	Up to £75,000 2.5%		Self Invested Personal Pension/ Small Self Administered Scheme with property purchase	Up to £50,000 2.5%		Income Protection	£225 Each
	£75,001 to £150,000 1.5%			£50,001 to £100,000 1.5%			
	Over £150,001 0.75%			£100,001 to £250,000 1.0%			
Regular Contributions	First 6 months premiums (Min £500)		Unsecured Pension/Alternative Pension (income drawdown)	Up to £50,000 2.5%			
				£50,001 to £100,000 1.5%			
				£100,001 to £250,000 1.0%			
Structured Investments	2.5%		Non Occupational Pension Transfers	Over £250,001 0.5%			
				1%			
Structured Deposits	1.5%		Annuity Purchase with existing Life Office / Annuity Open Market Option	1.5%			
			Enhanced Life Annuity	1.5%			

Table 3 - Summary of Initial and annual fees on single premium investments & pensions (including transfers) and protection policies

Advice	Management Service	What We Do For You	Our Initial Charge		Our Annual Charge (see note 1)
			With Advice	Without Our Advice	
Investments & Pensions	Bespoke (see note 2)	We construct & maintain a portfolio for you which includes: regular reporting i.e. news letters, access to our on-line back office system and annual meeting	Report Fee + Product Fee	Product Fee	0.5% of the fund value
	Structured Portfolio (model)	We select a self managed or tracker fund for you which includes: regular reporting i.e. news letters, access to our on-line back office system and annual meeting	Report Fee + Product Fee	1% Product Fee	0.5% of the fund value
	Lifestyle/Tracker	We select a self managed or tracker fund for you and meet to review your pension fund(s) every 3 years. In between this period you will receive an annual valuation; there is no regular reporting. You contact us when you require our help	Report Fee + Product Fee	1% Product Fee	0.5% of the fund value
	Self Select	You choose the funds and look after your own investments. There is no regular reporting; you contact us when you require our help	N/A	1% Product Fee	0.5% of the fund value
Increments to Existing Contracts	As per existing Management Service	We will either recommend/advise that an existing plan be topped-up or you can instruct us to do the same without our advice	Report Fee + Product Fee	1% Product Fee	As per existing Management Service
Annuity Purchase	N/A	We compare the annuity market and either advise to take your pension benefits from your existing provider or transfer the pension fund and arrange an Open Market Option or Impaired Life annuity	Report Fee + Product Fee	1% 1%	N/A
Protection Policies	N/A	We compare the Life & Critical Illness, Income Protection plans and recommend the most comprehensive in terms of cost and cover	Report fee + 100% commission	1% 1%	N/A

Note 1 - Paid for out of invested money or a designated cash account

Note 2 - This service is only available if you have a minimum portfolio of £150,000 with Innovate which can be spread over different investments & pension arrangements and includes annual reporting with one client meeting.

Table 4 - Regular contribution ISA, collective Investments & pensions (personal & group)

What We Do For You	Our Initial Charge		Our Annual Charge (see note 2 above)
	With Advice	Without Our Advice	
As described within table 3 (investments & Pensions) we will agree on the most appropriate Management service	Report Fee (as per table 1)		As per your management service choice described in table 3
	Plus		
	10% of annual contributions for Contributions of up to £100pm	10% of annual contributions for Contributions of up to £100pm	
	7.5% of annual contributions for Contributions of up to £101-£250pm	7.5% of annual contributions for Contributions of up to £101-£250pm	
	5% of annual contributions for Contributions of up to £251-£500pm	5% of annual contributions for Contributions of up to £251-£500pm	
	2.5% of annual contributions for Contributions of up to £501pm +	2.5% of annual contributions for Contributions of up to £501pm +	
NB. Stakeholder fees are Report Fee (as per table 1) Plus £100	NB. Stakeholder fee is £100		

Personal Pension Example: £600 pm

Our report fee	£300
Plus our product fees	
First £100 x 12 = £1,200 pa x 10%	£120
Next £150pm x 12 = £1,800 x 7.5%	£135
Next £250pm x 12 = £3,000 x 5%	£150
Next £100pm x 12 = £1,200 x 2.5%	£ 30
Total fees	<u>£735</u>